



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2005

FINANCIAL RESULTS	(Rs Crores)			SEGMENT REPORTING	(Rs Crores)		
	Quarter Ended 30th June		Year Ended		Quarter Ended 30th June		Year Ended
	2005	2004	31st March 2005 (Audited)		2005	2004	31st March 2005 (Audited)
Income from Operations	516.86	451.29	1,987.82	Segment Revenue			
Less: Excise Duty	31.78	35.17	127.20	Garments	127.95	107.08	472.40
Net Income from Operations	485.08	416.12	1,860.62	Rayon Yarn (Including Caustic & Allied Chemicals)	86.81	75.31	352.00
Other Income	2.47	1.35	10.07	Carbon Black	122.26	110.70	467.25
Total Income	487.55	417.47	1,870.69	Insulators	34.31	18.00	100.12
Total Expenditure:				Other Textiles (Spun Yarns & Fabrics)	111.01	102.90	459.02
Decrease / (Increase) in Stocks	(26.23)	(4.70)	(11.16)	Others	3.39	2.54	12.74
Cost of Raw Materials	273.39	216.15	995.74	Total Segment Revenue	485.73	416.53	1,863.52
Staff Cost	32.73	30.20	125.16	Less : Inter segment revenue	(0.65)	(0.41)	(2.90)
Other Expenditure	135.17	121.19	496.93	Net Income from Operations	485.08	416.12	1,860.62
Profit Before Interest, Depreciation & Tax	72.49	54.63	264.02	Segment Results (Profit before Interest and Tax - PBIT)			
Interest and Finance Expenses	6.77	5.07	22.94	Garments	2.72	1.19	13.03
Add: Interest Income	1.02	1.04	4.34	Rayon Yarn (Including Caustic & Allied Chemicals)	15.93	14.67	66.32
Profit Before Depreciation & Tax	66.74	50.60	245.42	Carbon Black	18.04	15.78	60.32
Depreciation and Amortisation	20.15	19.66	80.69	Insulators	7.89	3.96	21.61
Profit Before Tax and Exceptional Items	46.59	30.94	164.73	Other Textiles (Spun Yarns & Fabrics)	7.47	1.78	19.79
VRS Cost at Rayon Division	(0.68)	-	(9.54)	Others	1.63	0.89	6.20
Gain/(Loss) on Long Term Strategic Investments/Transfer of business (Net)	-	4.16	1.89	Total Segment Result	53.68	38.27	187.25
Profit Before Tax and After Exceptional Items	45.91	35.10	157.08	Less: Interest and Finance Expenses	(6.77)	(5.07)	(22.94)
Less: Provision for Taxation:				Add: Interest Income	1.02	1.04	4.34
Current Tax	14.87	10.48	45.35	Add: Net of Unallocable Income / (Expenditure)	(1.34)	(3.30)	(3.92)
Deferred Tax (Net)	(0.41)	3.75	(1.99)	Profit Before Tax and Exceptional items	46.59	30.94	164.73
Fringe Benefit Tax	0.70	-	-	VRS Cost at Rayon Division	(0.68)	-	(9.54)
Net Profit	30.75	20.87	113.72	Gain/(Loss) on Long Term Strategic Investments/Transfer of business (Net)	-	4.16	1.89
Paid up Equity Share Capital (Face Value of Rs.10 each)	59.88	59.88	59.88	Profit Before Tax and After Exceptional Items	45.91	35.10	157.08
Reserves	-	-	1294.18	Capital Employed	As on	As on	As on
Basic and Diluted Earning Per Share (Rs.)	5.13	3.49	18.98	(Segment assets - Segment liabilities)	30th June, 05	30th June, 04	31st March, 05
Aggregate of Non-Promoter Shareholding				Garments	262.04	246.18	252.21
Number of Shares	42,734,468	42,776,917	42,747,570	Rayon Yarn (Including Caustic & Allied Chemicals)	336.04	263.98	318.60
Percentage of Shareholding	71.36%	71.43%	71.38%	Carbon Black	355.99	333.42	371.87
				Insulators	21.64	18.97	20.94
				Other Textiles (Spun Yarns & Fabrics)	211.56	151.33	211.34
				Others	12.41	14.08	13.18
				Total Segment Capital Employed	1199.68	1027.96	1188.14
				Add: Unallocated Corporate Assets	687.29	622.70	614.52
				Total Capital Employed	1886.97	1650.66	1802.66

Notes:

1 Status of Investor Complaints for the quarter ended 30th June, 2005

Opening	Received	Redressed	Pending
Nil	15	15	Nil

2 Previous Year's/period's figures are regrouped/ rearranged wherever necessary.

3 The above results, have been taken on record at a meeting of the Board of Directors held on 28th July, 2005. The Auditors of the Company have carried out limited review of the results for the said period.

Place: Mumbai
Date: 28th July, 2005

Sanjeev Aga
Managing Director

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